



TOWN OF OCCOQUAN MAINTENANCE AGREEMENT

[Use With Applicable Maintenance Bond Form]

THIS AGREEMENT, made this	day of		_, by and between
, a			
the Town of Occoquan, hereinafter called TOWN.			
	WITNESSETH:		
	<u>•</u> 	, having	g Plan Number
(the "Appro	ved Plan"), Developer, p	oursuant to the following Pe	rformance Agreement,
agreed to install and maintain certain improvements	s as required by Policies a	and Ordinances of the Town	n:
	[Performand	ce Agreement Name]	
	[Performand	ce Agreement Bond No.]	
WHEREAS, pursuant to the aforesaid Performance bond (if required by the Town), upon release of the WHEREAS, the Town has determined that a subsequence the improvements installed pursuant to the Performance bond (if required by the Town), upon release of the whereas the improvements installed pursuant to the Performance bond (if required by the Town), upon release of the whereas the town is the performance bond (if required by the Town), upon release of the whereas the performance bond (if required by the Town), upon release of the whereas the performance bond (if required by the Town), upon release of the whereas the performance bond (if required by the Town), upon release of the whereas the performance bond (if required by the Town), upon release of the whereas the performance bond (if required by the Town) and the performance bond (if required by the Town) are the performance bond (if required by the Town) are the performance bond (if required by the Town) are the performance between the performan	bond securing such Perfo	ormance Agreement; and s required to ensure the con	-
WHEREAS, the Town has determined the cost of sa	aid maintenance to be \$_		;
NOW, THEREFORE, for and in consideration of the consideration of the release of the bond securing th to be released contemporaneously with the execution [check ONE] (must be Cash Bond if this Maintenance Ag	ne Performance Agreement on of this Maintenance A	nt identified hereinabove, s greement and a Maintenand	uch performance bond ce Bond in the form of
□ Cash Bond			
□ Surety Bond			
☐ Letter of Credit			
Developer, its heirs, personal representatives, assignand facilities shown on the Approved Plan for a perfollows:		_	-

1. Developer shall properly maintain the improvements provided for on the Approved Plan, or any revision thereof. Default shall be deemed to have occurred on the part of Developer if Developer fails to maintain the improvements, or if the Town determines that such improvements are not installed, have been removed, or are otherwise in need of maintenance, repair or re-installation; or if required landscaping has died or is in distress; or if, in the judgment of the Town, the Developer has (a) abandoned the performance of its obligations under the Maintenance Agreement; or (b) renounced or repudiated its obligations under the Maintenance Agreement; or (c) clearly demonstrated through insolvency, or otherwise, that its obligations under the Maintenance Agreement cannot be fulfilled. If Developer defaults, the Town shall give written notice of same to Developer, specifying

the items of breach. Notice so given shall terminate whatever rights Developer may have to perform further work under this Maintenance Agreement and the Town shall have the right to enter upon the property and install, repair or maintain such improvements or do such other work as may be necessary.

- 2. If the Town performs work of any nature, including administrative costs, labor, use of equipment, and materials, under the provisions of paragraph 1 above, the Town can draw from the Maintenance Bond such sum or sums as may be supported by invoice attached to such demand. If the bond funds are not sufficient to cover such costs, the Town may recover the deficiency from the Developer.
- 3. If the Town must undertake collection efforts under this Maintenance Agreement, Developer shall be liable for all costs of collection, including a reasonable attorney's fee, administrative costs, and expert witness fees.
- 4. It is expressly agreed by all parties hereto that it is the purpose and intent of this Maintenance Agreement to ensure the good condition and proper maintenance of improvements provided for on the Approved Plan or revisions thereof.
- 5. In any action or proceeding initiated in connection with this Maintenance Agreement or any bond securing it, venue shall be the County of Prince William, Commonwealth of Virginia.
- 6. If any provision of this Maintenance Agreement is determined to be void or unenforceable by a court of competent jurisdiction, all other provisions herein shall remain effective.

NO FURTHER TEXT ON THIS PAGE SIGNATURE PAGES FOLLOW

Ver. CB 2015-8.4

Town of Occoquan	
Page 3	

Maintenance B	ond No.:
---------------	----------

IN WITNESS of which the parties have signed and sealed this Agreement.

DEVELOPER

This document shall be signed by an authorized person(s). Individuals who have the authority to bind an organization are Partners of a Partnership or Joint Venture, President or Vice President of a Corporation and Member or Manager of a Limited Liability Company. For any person signing in a representative capacity (*e.g.*, an attorney-in-fact), notarized evidence of authority must be furnished.

Type of Organization:		
(e.g., Corporation, Partnership, Lim	ited Liability Company, etc.)(SEAL)	
Legal Name:		
Address:		
Signature	its Title	
Print Name:	Telephone No.:	
Principal's Email Address:		
STATE OFCOUNTY OF		
The foregoing instrument was acknowledge.	ledged before me this day of,	
20, by		
	(Name of Person Signing Above)	
Notary Public	My Commission Expires:	
Notary I.D. Number:		

Maintenance Bond No.:	
-----------------------	--

TOWN OF OCCOQUAN, VIRGINIA

By:		
(Signature)		(Title)
STATE OF		
COUNTY OF	to wit:	
The foregoing instrument was acknowledged	before me thisday of	, 20, t
(Name of p	eerson signing above.)	
Notary Public		
My Commission expires:	Notary I.D. Number	:
APPROVED AS TO FORM TOWN ATTORNEY		