

FY2024 Proposed Budget **Town Council Work Session**



TOWN OF OCCOQUAN

MARCH 21, 2023

FY2024 Budget Schedule

- ~~March 7, 2023 – Budget Work Session #1~~ **Completed**
- ~~March 21, 2023 – Budget Work Session #2~~ **Completed**
- April 4, 2023 – Budget Work Session #3
- May 2, 2023 – Public Hearing on Proposed FY2024 Budget
- May 16, 2023 – Public Hearing on Proposed FY2024 Tax Rates
- May 16, 2023 – Adoption of FY2024 Tax Rates and Budget



Mamie Davis Park Fund

PROPOSED FY2024 BUDGET



Mamie Davis Park Fund

	FY2022 Budget	FY2022 Actual	FY2023 Budget	FY2023 Projected	FY2024 Proposed	% to Projected	% to Budget	\$ to Budget
Fund Interest Revenue	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	0.0%	0.0%	-
Total Proposed Revenue	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	-	-	-
Capital Projects	\$ 2,000	\$ -	\$ 5,000	\$ 5,000	\$ -	-100.0%	-100.0%	\$ (5,000)
Total Proposed Expenses	\$ 2,000	\$ -	\$ 5,000	\$ 5,000	\$ -	-100.0%	-100.0%	\$ (5,000)



e-Summons Fund

PROPOSED FY2024 BUDGET



e-Summons Fund

	FY2022 Budget	FY2022 Actual	FY2023 Adopted	FY2023 Projected	FY2024 Proposed	Increase/ Decrease (%) Over Budget	Increase/ Decrease (\$) Over Budget
E-Summons Revenue	-	\$ 11,215	\$ 12,000	\$ 11,605	\$ 11,500	-4%	\$ (500)
Total Proposed Revenue	-	\$ 11,215	\$ 12,000	\$ 11,605	\$ 11,500	-4%	\$ (500)
Hardware/Software Maintenance	-	\$ -	\$ 1,750	\$ 1,100	\$ 4,300	146%	\$ 2,550
Operational Supplies	-	\$ -	\$ 1,400	\$ 800	\$ 1,200	-14%	\$ (200)
Total Proposed Expenditures			\$ 3,150	\$ 1,900	\$ 5,500	75%	\$ 2,350



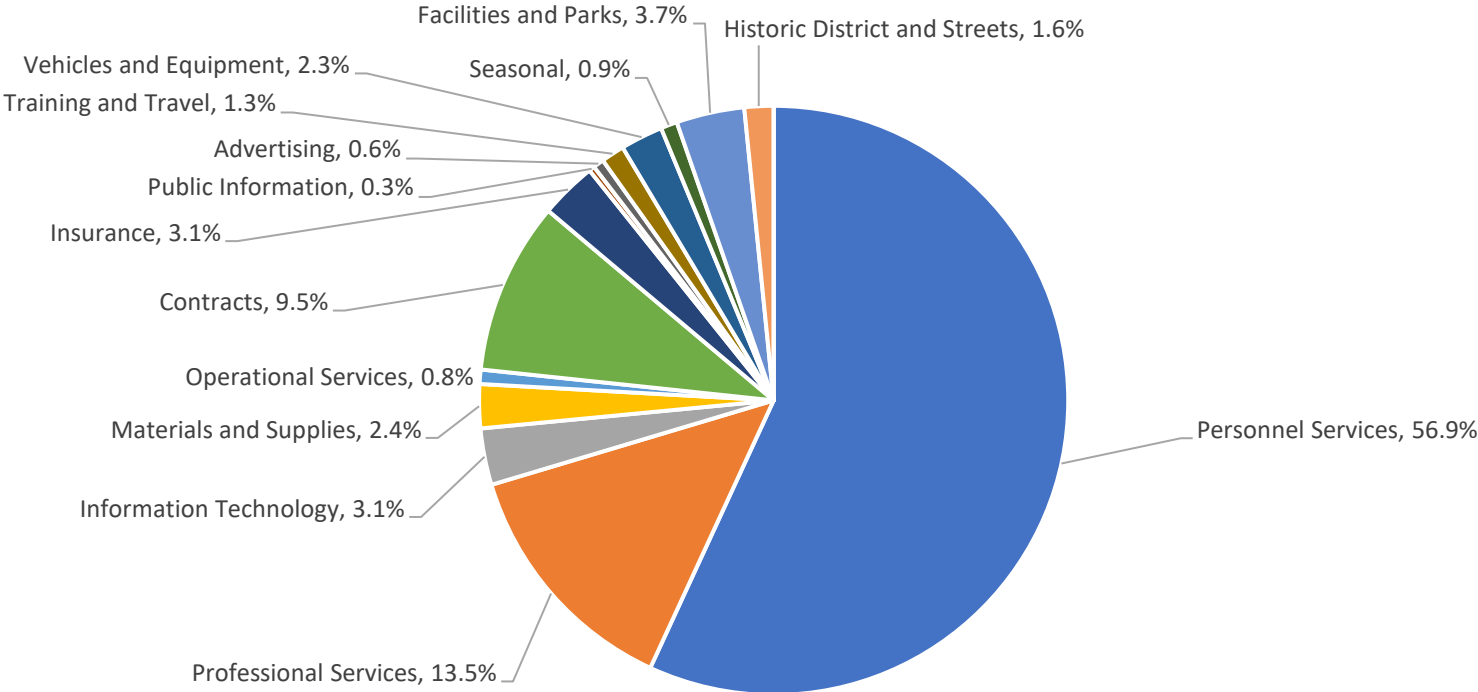
General Fund

PROPOSED FY2024 BUDGET



Expenses

- Total Expenses proposed at \$1,293,638



Budget Worksheet

Switch to General Fund Expense Worksheet

Revenues

- Total Revenues show a deficit of \$17,272 maintaining current tax rates.

Switch to General Fund Revenue Worksheet

- Discussion on Tax Rates



PROPOSED Tax Rates

PROPOSED FY2024 BUDGET



Real Estate Taxes

Current Tax Rate: .12 per \$100 assessed value

Average Assessment increase of 9%

Overall increase in tax revenue is \$24,718



Real Estate Taxes

- What direction is Council interested in doing?**
 - Keep the real estate tax rate the same?
 - Reduce taxes to provide some assessment relief?
 - Reduce taxes to provide complete assessment relief?
 - Other?



Real Estate Tax

Proposed Tax Rate?



Meals Tax

Proposed Meals Tax Rate?



Transient Occupancy Tax

Proposed Transient Occupancy Tax Rate?



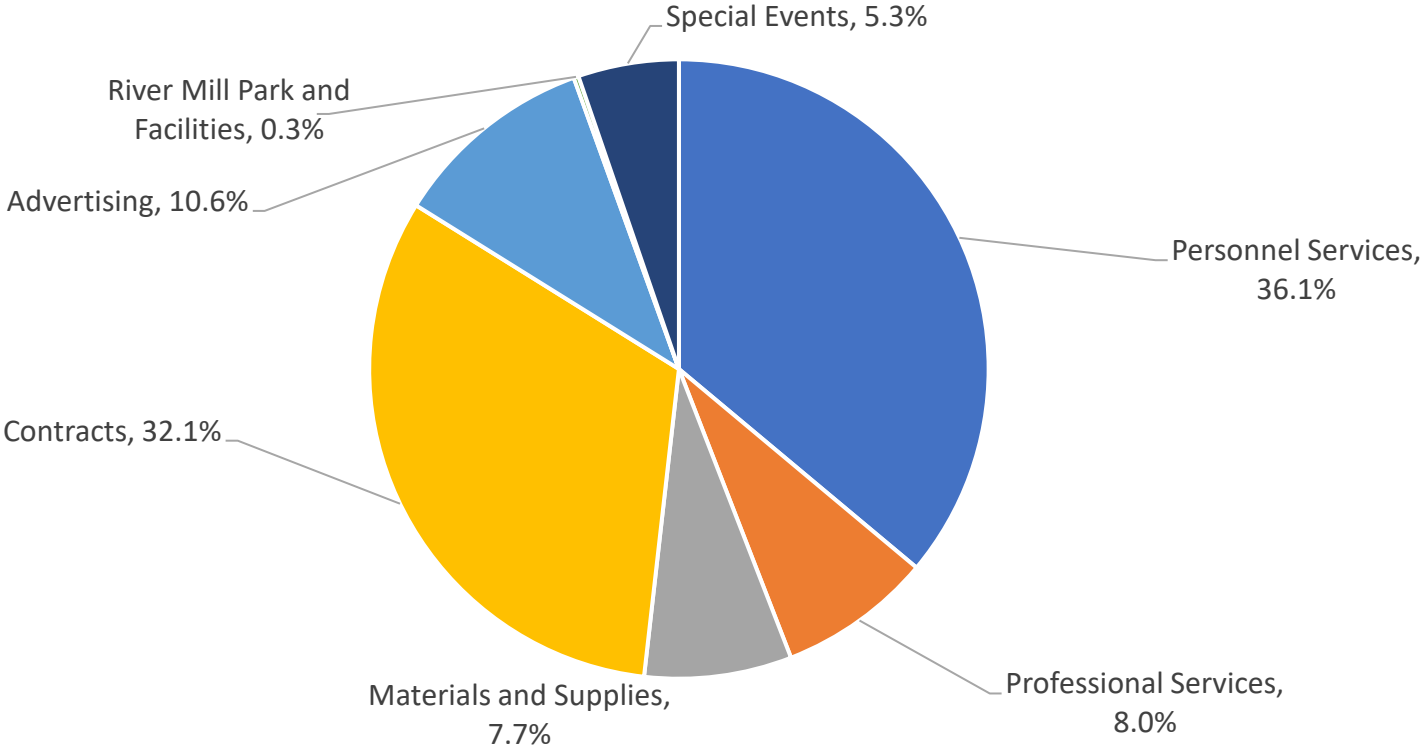
Events Fund

PROPOSED FY2024 BUDGET



Expenses

- Total Expenses proposed at \$234,280

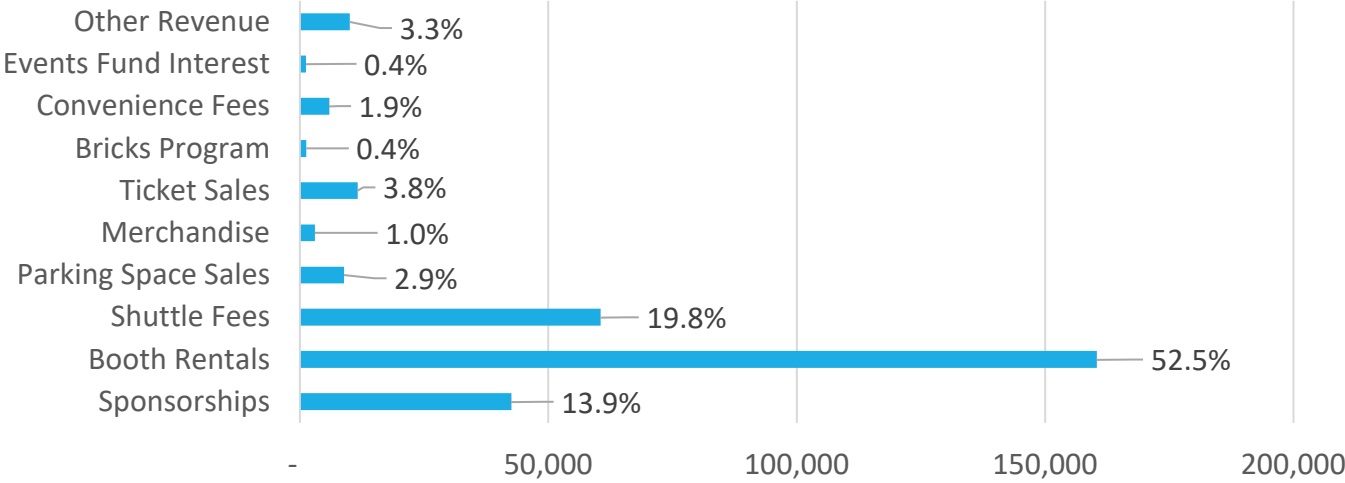


Budget Worksheet

Switch to Events Fund Expense Worksheet

Revenues

- Total Revenues proposed at \$305,225



Capital Improvement Program (CIP)

PROPOSED FY2024 BUDGET



FY2024 Proposed Budget Capital Improvement Program	Activity	Funding Source	FY24	FY25	FY26	FY27	FY28	Project Total
Street and Parking Improvements	Public Works	SLFRF/CIP	\$ 10,000	\$ -	\$ 25,000	\$ -	\$ -	\$ 35,000
FY24 - Parking facility plan	Public Works	SLFRF	10,000					\$ 10,000
FY26 - Poplar Alley repaving	Public Works	CIP			25,000			\$ 25,000
Sidewalk Improvements	Public Works	CIP	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000
FY28 - Sidewalk Improvements	Public Works	CIP					\$ 40,000	\$ 40,000
Riverwalk Improvements	Public Works	SLFRF	\$ 26,204	\$ 127,507	\$ -	\$ -	\$ -	\$ 153,711
FY25 - Riverwalk Extensions	Public Works	SLFRF		\$ 127,507				\$ 127,507
FY24 - RW Planning - Fairfax Side	Public Works	SLFRF	\$ 12,000					\$ 12,000
FY24 - Riverwalk Overlook Extension Project	Public Works	SLFRF	\$ 7,704					\$ 7,704
FY24 - Million Mussel Cage	Public Works	SLFRF/Donations	\$ 6,500					\$ 6,500
Building and Parks Improvements	Public Works	SLFRF/CIP	\$ 62,000	\$ -	\$ -	\$ 8,000	\$ -	\$ 70,000
FY24 -Playground/Seating Area	Public Works	SLFRF	\$ 50,000					\$ 50,000
FY24 - RMP Electrical and Plumbing Updates	Public Works	SLFRF	\$ 12,000					\$ 12,000
FY27 - Mill House Museum - New Roof	Public Works	CIP				\$ 8,000		\$ 8,000
Vehicles and Equipment Improvements	Public Safety	CIP/Grants	\$ 65,725	\$ 34,350	\$ 39,350	\$ 20,000	\$ 13,000	\$ 172,425
Replacement PS Vehicle - Hybrid SUV	Public Safety	599/CIP	\$ 9,000	\$ 9,000	\$ 9,000			\$ 27,000
Replacement PS Vehicle - Hybrid SUV	Public Safety	599/CIP	\$ 9,000	\$ 9,000	\$ 9,000			\$ 27,000
Replacement PS Vehicle - Hybrid SUV	Public Safety	599/CIP			\$ 13,000	\$ 13,000	\$ 13,000	\$ 39,000
FY25 - Utility Cart	Public Works	SLFRF		\$ 8,000				\$ 8,000
Body Armor Replacement	Public Safety	CIP/Grant	\$ 4,725	\$ 1,350	\$ 1,350			\$ 7,425
FY24 - Police Radios upgrade	Public Safety	SLFRF	\$ 36,000					\$ 36,000
Body Worn Camera System	Public Safety	CIP	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000		\$ 28,000
Stormwater Improvements	Public Works	SLFRF/Grant	\$ 1,639,140	\$ -	\$ -	\$ -	\$ -	\$ 1,639,140
FY24 - Stormwater - Flood Engineering Study	Public Works	SLFRF/Grant	\$ 87,305					\$ 87,305
FY24 - Stormwater Implementation - Match	Public Works	SLFRF/Grant	\$ 1,538,085					\$ 1,538,085
FY24 -Stormwater Safety Projects	Public Works	SLFRF	\$ 13,750					\$ 13,750
Streetscape and Infrastructure Improvements			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Information Technology Improvements	Administration	SLFRF / CIP	\$ 5,500	\$ 5,500	\$ 20,500	\$ -	\$ -	\$ 31,500
FY26 - Staff Laptop Replacement	Administration	CIP			\$ 15,000			\$ 15,000
Timed Parking Equipment	Administration	SLFRF / CIP	\$ 5,500	\$ 5,500	\$ 5,500	\$ -	\$ -	\$ 16,500
Other Projects			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total			\$ 1,808,569	\$ 167,357	\$ 84,850	\$ 28,000	\$ 53,000	\$ 2,141,776

FY 2024-2028 Proposed CIP Budget



Next Steps

- Direction on Budget Fund Revenues and Expenses
- Budget Available to Council/Public: April 21st
- Public Hearing on Proposed FY2024 Budget: May 2nd
- Public Hearing on Proposed FY2024 Tax Rates: May 16th
- Adoption of FY2024 Tax Rates and Budget: May 16th



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