

FY 2022 Proposed Budget Town Council Meeting General Fund Update



TOWN OF OCCOQUAN

APRIL 6, 2021

FY 2022 Budget Schedule

- ✓ January 19, 2021– Priorities Discussion
- ✓ March 30, 2021 – Budget Work Session #1
- ❑ April 20, 2021 – Budget Work Session #2
- ❑ May 4, 2021 – Public Hearing on Proposed Budget
- ❑ May 18, 2021 – Budget Work Session #3 (if needed)
- ❑ May 18, 2021 – Public Hearing on Proposed Tax Rates
- ❑ June 1, 2021 – Adoption of FY2022 Tax Rates and Budget
- ❑ August 27, 2021 – Submission of Budget to GFOA



General Fund

PROPOSED FY 2022 BUDGET

UPDATE FROM MARCH 30, 2021 WORK SESSION



Proposed General Fund Budget Updates

- Increase Transient Tax Rate to 7% +\$8,000
- Increase Fines Revenues +\$5,000
- Decrease Elections (\$5,200)
- Fund Transfer +\$12,385

	FY2020 Budget	FY2020 Actual	FY2021 Budget	FY2021 Projected	FY2022 Proposed
Total Revenues	\$902,612	\$1,031,324	\$969,831	\$1,073,253	\$1,063,404
Total Expenses	\$902,612	\$886,207	\$969,831	\$1,083,055	\$1,063,404
Surplus/(Deficit)	\$0	\$145,117	\$0	(\$9,801)	\$0



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