



TOWN OF OCCOQUAN
Circa 1734 • Chartered 1804 • Incorporated 1874

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Occoquan Town Council
Public Hearing
June 16, 2020 | 7:00 p.m.

1. Call to Order
2. Public Hearing
 - a. Public Hearing on Proposed Fiscal Year 2021 Tax Rates
3. Adjournment



TOWN OF OCCOQUAN

PUBLIC HEARING

Agenda Communication

Public Hearing	Meeting Date: June 16, 2020
2A: Public Hearing on Proposed Fiscal Year 2021 Tax Rates	

Explanation and Summary:

This is a public hearing on the Proposed Fiscal Year 2021 Tax Rates. The Town Council held budget work sessions on February 18, March 4, March 17, April 7 and April 21, 2020. The Proposed Budget is posted on the Town's website, www.occoquanva.gov, and available in Town Hall, 314 Mill Street, Monday through Friday, 9 a.m. to 3 p.m.

BUDGET SUMMARY

		FY 2020 Adopted	FY 2021 Proposed	Difference	Increase/ (Decrease)
General Fund	Revenues	\$902,612	\$969,831	\$67,219	7.4%
	Expenditures	\$902,612	\$969,831	\$67,219	7.4%
Craft Show Fund	Revenues	\$181,000	\$225,100	\$44,100	24%
	Expenditures	\$108,393	\$156,552	\$48,159	44%
Mamie Davis Fund	Revenues	\$600	\$1,200	\$600	100%
	Expenditures	\$0	\$0	\$0	0%
Capital Improvement Fund	Revenues	\$281,115*	\$19,411	(\$261,704)	(93%)
	Expenditures	\$444,039*	\$165,896	(\$278,143)	(63%)
TOTAL BUDGET	Revenues	\$1,365,327	\$1,215,542	(\$149,785)	(11%)
	Expenditures	\$1,455,044	\$1,292,279	(\$162,765)	(11%)

*Reflects CIP Budget Amendment #2020-001 approved by Council April 7, 2020

TAX RATE SUMMARY

	FY 2020 Adopted	FY 2021 Proposed
Real Estate Tax	.12 PER \$100 OF ASSESSED VALUE	.12 PER \$100 OF ASSESSED VALUE
Meals Tax	3%	3%
Transient Occupancy Tax	2%	2%

This public hearing is intended to provide the public with an opportunity to comment on the proposed tax rates in support of the FY 2021 Proposed Budget. The public hearing was advertised in Prince William Today/InsideNOVA on May 8 and May 22, 2020.

A public hearing for the proposed budget was held by the Town Council on June 2, 2020. The Town Council will adopt the budget and tax rates on Tuesday, June 16, 2020. Fiscal Year 2021 will begin on July 1, 2020 and end on June 30, 2021.

Proposed/Suggested Motion:

"I move to close the public hearing."

OR

Other action Council deems appropriate.